



AUDIT REPORT

Assn #: 82302 Assn Name: Copper Counties USBC State: AZ

The purpose of this form is to notify the association board and members that the association has met its requirement to complete an annual audit and has considered, at a minimum, the items outlined below. Please be advised, completing this form does not constitute an audit.

If the association has met the following requirements, please check the appropriate boxes. If the audit committee or outside audit firm finds the association has not completed any of the requirements, do not check the box but indicate how the association will satisfy this requirement in the space provided for "Recommendations." Give a copy of this form to the Association Manager and President.

An audit examination was performed by the Copper Counties USBC Audit Committee and was conducted in accordance with generally accepted accounting principles. The Copper Counties USBC Audit Committee has examined the financial records of the Copper Counties USBC Association for the period 2-1-2023(date) through 5-31-2023(date).

[X] Incorporation papers were renewed with the State (if applicable).

Recommendations: _____

[] The appropriate Internal Revenue Service (IRS) forms were filed. (Please note: all associations are required to file a 990-N, 990-EZ or 990)

- 941 - Employee Income Tax
990-N - e-Postcard - Electronic Annual Information Return
990 (990-EZ) - Annual Information Return
990-T - Unrelated Business Income
1099 MISC - Income Paid Non-employee(s)
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

Other: _____
Recommendations: _____

The appropriate State reports were filed.

Workman's Compensation Tax

Unemployment Tax

Other: NA

Recommendations: _____

President verified accounts monthly.

Recommendations: _____

Full financial disclosure, including salaries, was provided to the membership.

Recommendations: _____

Deposits were made within seven days of receipt.

Recommendations: reiterated that deposits were to be made within 7 days of receipt

Withdrawals and payments on association accounts had two signatures.

Recommendations: _____

Processing and transmission of membership was completed within 20 days of receipt.

Recommendations: _____

Receipts were issued. (e. g. for expensed items such as office supplies or to league secretaries upon receiving dues.)

Recommendations: _____

The association has received a gaming license/permit from the State Gaming Board, State Gaming Commission or its equivalent, to conduct games of chance for fundraising purposes (if applicable).

Does not apply.

Recommendations: _____

Based upon our examination, we the undersigned **Copper Counties USBC Audit Committee** consider the financial statements for the period 2-1-23 (date) through 5-31-23 (date), to be an accurate summary of transactions conducted during that period.

Please provide a copy of this report to the:

**Association Board of Directors
Association members**

Sincerely,

Beverly M. Pederson
Audit Committee Chairman

[Signature]
Audit Committee Member

7-29-23

Date